

Registered number
01578250

PINE CLOSE MANAGEMENT (HORSELL) LIMITED

Report and Unaudited Accounts

30 September 2020

PINE CLOSE MANAGEMENT (HORSELL) LIMITED

Registered number: 01578250

Directors' Report

The directors present their report and accounts for the year ended 30 September 2020.

Directors

The following persons served as directors during the year:

Mr M S Couper
Mrs M J A Garrington
Ms R George
Ms M A Hasenberg
Mr J Lea
Mr D S Aspbury
Mr K D Phillips
J Wu

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 March 2021 and signed by its order.



D S Kingdon ECIS
Secretary

PINE CLOSE MANAGEMENT (HORSELL) LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of PINE CLOSE MANAGEMENT (HORSELL) LIMITED for the year ended 31 September 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PINE CLOSE MANAGEMENT (HORSELL) LIMITED for the year ended 31 September 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of PINE CLOSE MANAGEMENT (HORSELL) LIMITED, as a body, in accordance with the terms of our engagement letter dated 28 March 2020. Our work has been undertaken solely to prepare for your approval the accounts of PINE CLOSE MANAGEMENT (HORSELL) LIMITED and state those matters that we have agreed to state to the Board of Directors of PINE CLOSE MANAGEMENT (HORSELL) LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PINE CLOSE MANAGEMENT (HORSELL) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PINE CLOSE MANAGEMENT (HORSELL) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PINE CLOSE MANAGEMENT (HORSELL) LIMITED. You should consider that PINE CLOSE MANAGEMENT (HORSELL) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PINE CLOSE MANAGEMENT (HORSELL) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and do not, therefore, express any opinion on the statutory accounts.

Bryant & Co

BRYANT & CO
Chartered Accountants
3 Burcott Gardens
Addlestone
Surrey
KT15 2DE

5 March 2021

PINE CLOSE MANAGEMENT (HORSELL) LIMITED
Profit and Loss Account
for the year ended 30 September 2020

	2020	2019
	£	£
Turnover	15,120	15,158
Administrative expenses	(13,461)	(12,228)
Operating profit	<u>1,659</u>	<u>2,930</u>
Interest receivable	3	4
Profit before taxation	<u>1,662</u>	<u>2,934</u>
Tax on profit	-	-
Profit for the financial year	<u><u>1,662</u></u>	<u><u>2,934</u></u>

PINE CLOSE MANAGEMENT (HORSELL) LIMITED

Registered number: 01578250

Balance Sheet

as at 30 September 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	3	1,140	1,374
Cash at bank and in hand		12,863	11,030
		<u>14,003</u>	<u>12,404</u>
Creditors: amounts falling due within one year			
	4	(873)	(936)
Net current assets		<u>13,130</u>	<u>11,468</u>
Net assets		<u>13,130</u>	<u>11,468</u>
Capital and reserves			
Called up share capital		150	150
Maintenance reserve		5,568	4,068
Profit and loss account		7,412	7,250
Shareholders' funds		<u>13,130</u>	<u>11,468</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Couper
Director

Approved by the board on 5 March 2021

PINE CLOSE MANAGEMENT (HORSELL) LIMITED
Statement of Changes in Equity
for the year ended 30 September 2020

	Share capital	Maintenance reserve	Profit and loss account	Total
	£	£	£	£
At 1 October 2018	150	2,568	5,816	8,534
Profit for the financial year			2,934	2,934
Transfer to/from profit and loss		1,500	(1,500)	-
At 30 September 2019	<u>150</u>	<u>4,068</u>	<u>7,250</u>	<u>11,468</u>
At 1 October 2019	150	4,068	7,250	11,468
Profit for the financial year			1,662	1,662
Transfer to/from profit and loss		1,500	(1,500)	-
At 30 September 2020	<u>150</u>	<u>5,568</u>	<u>7,412</u>	<u>13,130</u>

PINE CLOSE MANAGEMENT (HORSELL) LIMITED
Notes to the Accounts
for the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the amounts receivable by the company for services required.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Debtors

	2020	2019
	£	£
Trade debtors	276	570
Other debtors	864	804
	<u>1,140</u>	<u>1,374</u>

4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	174	174
Other creditors	699	762
	<u>873</u>	<u>936</u>

5 Maintenance reserve

	2020	2019
	£	£
At 1 October 2019	4,068	2,568
Transfer to/from profit and loss	1,500	1,500
	<u>5,568</u>	<u>4,068</u>
At 30 September 2020	<u>5,568</u>	<u>4,068</u>

PINE CLOSE MANAGEMENT (HORSELL) LIMITED
Notes to the Accounts
for the year ended 30 September 2020

6 Other information

PINE CLOSE MANAGEMENT (HORSELL) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

52 Mount Place

The Mount

Guildford

Surrey

GU2 4HU

PINE CLOSE MANAGEMENT (HORSELL) LIMITED
Detailed profit and loss account
for the year ended 30 September 2020
This schedule does not form part of the statutory accounts

	2020 £	2019 £
Sales	15,120	15,158
Administrative expenses	(13,461)	(12,228)
Operating profit	<u>1,659</u>	<u>2,930</u>
Interest receivable	3	4
Profit before tax	<u>1,662</u>	<u>2,934</u>

PINE CLOSE MANAGEMENT (HORSELL) LIMITED

Detailed profit and loss account

for the year ended 30 September 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales		
Maintenance receipts	15,120	15,120
Admendment to previous year's receipts		38
	<u>15,120</u>	<u>15,158</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	36	74
	<u>36</u>	<u>74</u>
Premises costs:		
Water rates	27	41
Light and heat	418	325
Gardener	1,980	1,980
Gardener other	337	144
Garden refuse collection	2,605	1,811
Repairs and maintenance	1,086	615
	<u>6,453</u>	<u>4,916</u>
General administrative expenses:		
Office expenses	115	154
Secretarial services	4,722	4,779
Bank charges	120	120
Insurance	1,421	1,307
Meeting costs	-	51
Sundry expenses	45	294
	<u>6,423</u>	<u>6,705</u>
Legal and professional costs:		
Accountancy fees	549	533
	<u>549</u>	<u>533</u>
	<u>13,461</u>	<u>12,228</u>